



**MARTIN COUNTY SHERIFF'S OFFICE
ROBERT L. CROWDER, SHERIFF**

Arrest Made – Organized Fraud in the amount of \$110,050

February 8, 2011—Martin County Sheriff's Office Economic Crimes Unit Detective Steven Franklin has arrested Dale Richard Prescott (W/M, 06-12-59). Prescott has been charged with organized fraud, \$50,000 or more in connection with an investigation Detective Franklin began on December 30, 2010. This charge is a felony of the first degree.

Detective Franklin's investigation revealed the following:

During the months of September, October, and November 2010 Prescott deposited checks totaling \$110,050 into three SunTrust checking accounts opened on-line that are registered to individuals living in Minnesota. Monies were deposited by Prescott at various SunTrust locations in Martin and St. Lucie Counties using checks from Prescott's personal checking accounts at Seacoast National Bank and First People's Bank. Funds did not exist to cover the checks. The three individuals in Minnesota would in turn withdraw monies from the accounts and used the monies to finance their personal living expenses. Bank records also show withdrawals made at casinos. Total amount withdrawn from the three accounts equals \$40,509.

Prescott stated to Detective Franklin that he has known one of the individuals, Shawna Dunne, for a long time and that she asked Prescott to deposit monies into her account because she was trying to get a loan and the bank needed to show money in her account. Prescott told Detective Franklin that he was aware his activities were against the law. Minnesota law enforcement is also conducting an investigation and has arrested the three individuals. Prescott remains in the Martin County Jail with a bond set at \$30,000.

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